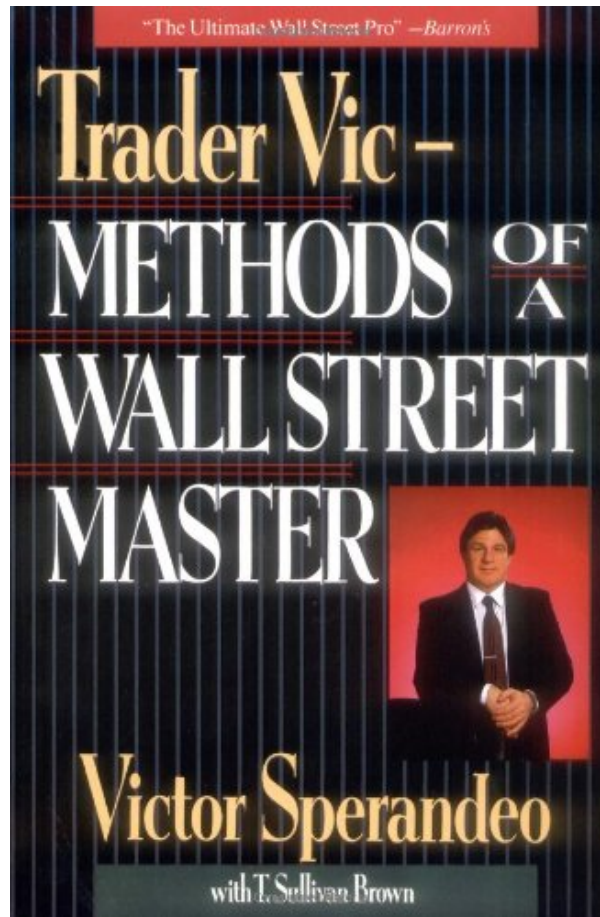
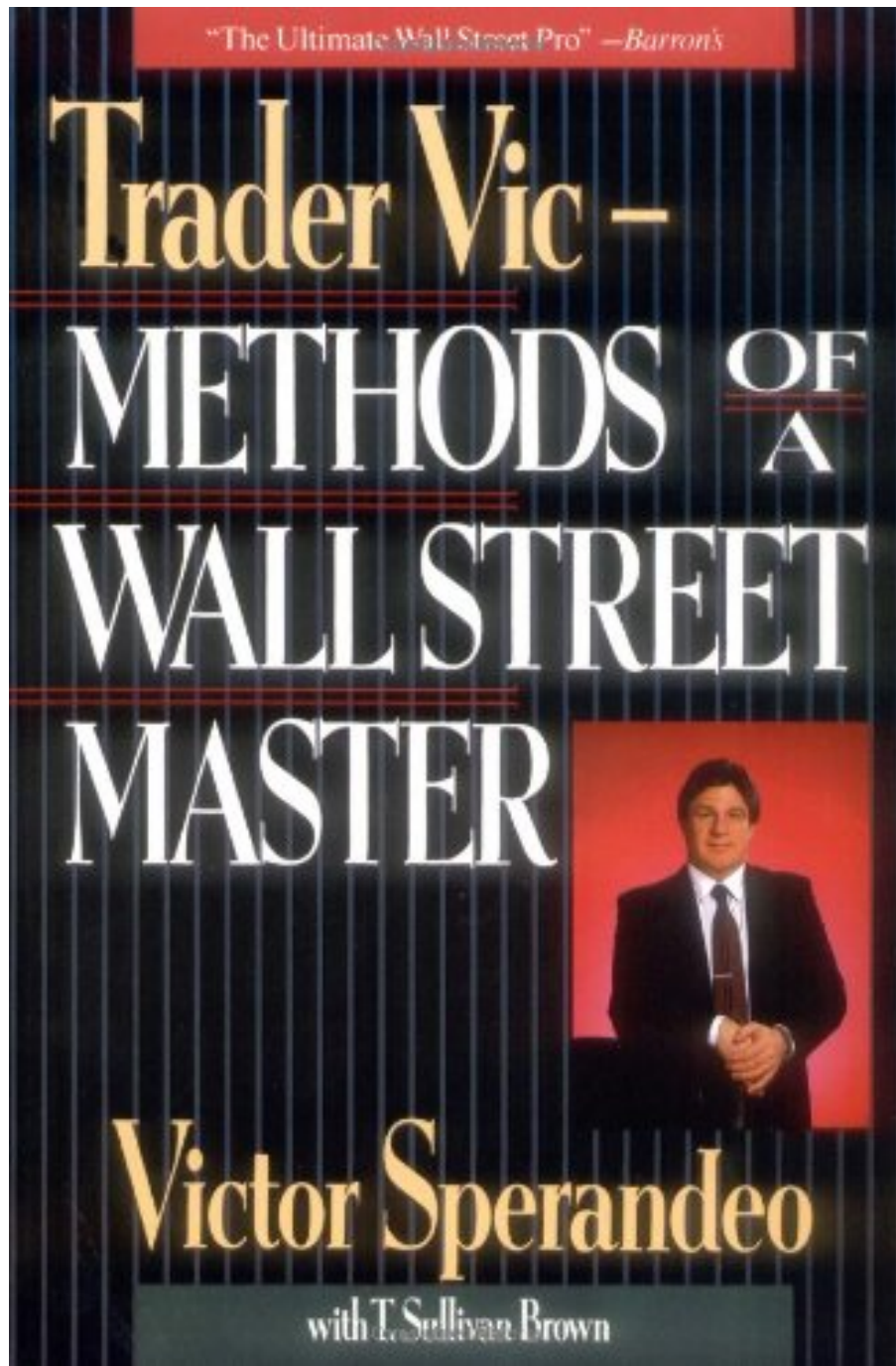


# TRADER VIC: METHODS OF A WALL STREET MASTER BY VICTOR SPERANDEO



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#### About the Author

VICTOR SPERANDEO has been a professional trader and money manager for 24 years. He currently manages and advises institutional and large individual portfolios for Rand Management Corporation. He has been profiled in Barron's and The Wall Street Journal and appears frequently on CNBC and other television networks, and is in demand as a lecturer.

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Five Stars

By Gerrette Van Der Graaf

Excellent!

5 of 6 people found the following review helpful.

If your a beginner, its a must buy

By trader Mike

this was the first how-to book I read in my attempt to educate myself on the fascinating world of daytrading. I felt blessed. My overall feeling is that this was a man who had achieved monetary success, and now was willing to share with the world many important hints in order to achieve a little fame. For whatever reason he wrote it, the first chapters opened my eyes into the magical world of trends, Dow theory etc... the later chapters are in my opinion Vic's attempt to put his philosophical mark on the world and offered me little, but

man were those first chapters something!

14 of 16 people found the following review helpful.

Consistency is the key

By david campbell

Victor Sperandeo says that if there were a Hall of Fame for trading he wouldn't be in it but he sees himself as a career pro who consistently performs at an elite level year after year. In fact consistent performance is his central theme, which he says requires not only a successful approach to trading but to life itself. He delves into this in the second part of the book that is dedicated to the psychological approach. Sperandeo says that he trained a group of traders but only a few were successful, and in searching for why he discovered the most important cause was false pride associated with the 'idealised self'. I found this interesting in that paying a ton of money to be taught by any of the world's so called greatest traders isn't any guarantee of success!

His reasons for writing the book it seems is frustration with the image the world has of traders in which the unsung career pro goes unnoticed. Whatever his reasons are it is a privilege to gain an insight into the mind and methodology of a New Market Wizard.

His methods are a mixture of fundamental and technical analysis. He uses economics as a forecasting tool and says that cycle analysis actually just gets in the way. If you can understand the fundamentals of economics you can interpret government intervention in the market and profit from it. University taught economics is useless for this. All booms and busts are a result of credit expansion in an effort to lower interest rates, whereas Keynesian economics attempts to use interventionist policy to smooth out the peaks and troughs but in fact is the predominant cause. Surplus production, savings and innovation create wealth as much for the individual as the economy on the whole. Wealth is actually consumed by government created prosperity via deficit spending. You can't get something for nothing. By understanding these cycles, you can speculate profitably.

Technical tools can then be used for timing entry. He demonstrates how trendlines can be drawn objectively to determine a change in trend using his 123 and 2B rules. A unique approach in this book is an approach to measuring risk by calculating market life expectancy profiles which he says has been instrumental to his success along with his business philosophy of protecting capital, consistent profitability and the pursuit of superior gains.

This book is as much a confession of the soul as a guide on trading methods, which I've found most of the best trading books are.

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